

The Litquake Foundation
Budget vs. Actuals: FY_2023 - FY23 P&L
 January - December 2023

	Total				Notes
	Actual	Budget	over Budget	% of Budget	
Revenue					
40000 Contributed Income			0.00		
40002 - Government	268,673.00	262,050.00	6,623.00	102.53%	
40004 Matching/Corporate Gifts	14,496.59	15,000.00	-503.41	96.64%	
40005 Donations at Events	9,543.48	8,000.00	1,543.48	119.29%	
40007 Foundation Grants	101,500.00	91,500.00	10,000.00	110.93%	
40007-a DAF/Individually Directed	202,622.45	200,000.00	2,622.45	101.31%	
40008 Fundraising Events	4,100.00	4,100.00	0.00	100.00%	
40009 Individual Contributions	24,080.71	25,000.00	-919.29	96.32%	
40010 In-Kind Donations	131,000.00	131,000.00	0.00	100.00%	
Total 40000 Contributed Income	\$ 756,016.23	\$ 736,650.00	\$ 19,366.23	102.63%	
42000 Earned Income			0.00		
40003 Corporate Sponsorships	18,000.00	25,000.00	-7,000.00	72.00%	
42001 Ad Sales	2,000.00	1,500.00	500.00	133.33%	
42004 Event Production	15,500.00	12,750.00	2,750.00	121.57%	
42006 Ticket Sales	20,005.26	20,000.00	5.26	100.03%	
42010 Fees from Lit Crawls	2,000.00	2,000.00	0.00	100.00%	
Total 42000 Earned Income	\$ 57,505.26	\$ 61,250.00	-\$ 3,744.74	93.89%	
Total Revenue	\$ 813,521.49	\$ 797,900.00	\$ 15,621.49	101.96%	
Gross Profit	\$ 813,521.49	\$ 797,900.00	\$ 15,621.49	101.96%	
Expenditures					
50000 Program Expenses			0.00		
50002 Program Space Rental	70,969.99	73,277.50	-2,307.51	96.85%	Includes \$50K in kind
50003 Supplies	5,090.69	3,000.00	2,090.69	169.69%	
50004 Technical		2,500.00	-2,500.00	0.00%	
50005 Talent Travel	6,433.31	2,000.00	4,433.31	321.67%	
50006 Hospitality & Receptions	11,361.00	14,000.00	-2,639.00	81.15%	
50007 Other	15.86	0.00	15.86		
Total 50000 Program Expenses	\$ 93,870.85	\$ 94,777.50	-\$ 906.65	99.04%	
51000 Operating Expenses			0.00		
51002 Telephone	443.35	443.34	0.01	100.00%	
51003 Insurance	7,895.00	7,263.00	632.00	108.70%	
51004 Interest Expense	31.84	31.84	0.00	100.00%	
51005 Meals and Entertainment	2,050.97	2,500.00	-449.03	82.04%	
51006 Merchant Account / Bank Fees	1,819.94	1,000.00	819.94	181.99%	
51007 Office Supplies	760.61	500.00	260.61	152.12%	
51008 Postage & Delivery	641.32	150.00	491.32	427.55%	
51009 Printing & Copying		500.00	-500.00	0.00%	
51011 Rent	6,332.02	8,000.00	-1,667.98	79.15%	
51012 Travel And Parking	1,411.96	500.00	911.96	282.39%	
51013 Memberships & Registrations	449.00	500.00	-51.00	89.80%	
51014 Software	9,152.28	7,000.00	2,152.28	130.75%	
51015 Continuing Education	63.00	250.00	-187.00	25.20%	
Total 51000 Operating Expenses	\$ 31,051.29	\$ 28,638.18	\$ 2,413.11	108.43%	
52000 Marketing			0.00		
52001 Advertising	73,597.84	68,500.00	5,097.84	107.44%	Includes \$66K in kind
52003 Internet & Website	536.00	264.00	272.00	203.03%	
52005 Printing	3,068.20	3,000.00	68.20	102.27%	
52006 Program Printing	8,801.88	8,500.00	301.88	103.55%	
Total 52000 Marketing	\$ 86,003.92	\$ 80,264.00	\$ 5,739.92	107.15%	
53000 Payroll Expenses			0.00		
53001 Health Benefits	33,084.92	33,512.00	-427.08	98.73%	
Health Benefits-Dental	0.00		0.00		
Health Insurance (company paid)	0.00		0.00		
Total 53001 Health Benefits	\$ 33,084.92	\$ 33,512.00	-\$ 427.08	98.73%	

53003 Payroll Taxes	22,482.88	24,384.00	-1,901.12	92.20%	
53004 Processing Fees	70.00	110.00	-40.00	63.64%	
53005 Wages	293,980.18	296,536.00	-2,555.82	99.14%	
53006 Workers Comp Insurance	1,348.00	1,141.00	207.00	118.14%	
53007 Severance	6,448.74	6,480.00	-31.26	99.52%	
Company Contributions			0.00		
Health Insurance	0.00		0.00		
Total Company Contributions	\$ 0.00	\$ 0.00	\$ 0.00		
Total 53000 Payroll Expenses	\$ 357,414.72	\$ 362,163.00	-\$ 4,748.28	98.69%	
80000 Ind Contractors			0.00		
80001 Accounting-Bookkeeping	16,300.00	14,300.00	2,000.00	113.99%	
80002 Artistic	73,316.53	75,000.00	-1,683.47	97.76%	Includes \$15K in kind
80003 Designers	9,062.50	7,500.00	1,562.50	120.83%	
80006 PR	14,500.02	14,500.00	0.02	100.00%	
80007 Program/Curatorial	18,219.00	19,400.00	-1,181.00	93.91%	
80008 Technical	14,935.38	8,000.00	6,935.38	186.69%	
80009 Website		2,400.00	-2,400.00	0.00%	
80010 HR/Strategic/Succession Consult	4,914.00	4,914.00	0.00	100.00%	
Total 80000 Ind Contractors	\$ 151,247.43	\$ 146,014.00	\$ 5,233.43	103.58%	
85000 Amortization Expense	138.00	138.00	0.00	100.00%	
90000 Taxes & Fees			0.00		
90001 Annual Filing/Registration Fees	230.00	120.00	110.00	191.67%	
Total 90000 Taxes & Fees	\$ 230.00	\$ 120.00	\$ 110.00	191.67%	
Reimbursements	0.00		0.00		
Total Expenditures	\$ 719,956.21	\$ 712,114.68	\$ 7,841.53	101.10%	
Net Operating Revenue	\$ 93,565.28	\$ 85,785.32	\$ 7,779.96	109.07%	
Other Revenue					
43000 Miscellaneous Income	3,444.03		3,444.03		
43001 Severance Donation	0.00		0.00		
Total 43000 Miscellaneous Income	\$ 3,444.03	\$ 0.00	\$ 3,444.03		Uncleared checks writeoff
95000 Interest Income	3,173.30	3,174.00	-0.70	99.98%	
Total Other Revenue	\$ 6,617.33	\$ 3,174.00	\$ 3,443.33	208.49%	
Other Expenditures					
96001 Severance-Jane	0.00		0.00		
Total Other Expenditures	\$ 0.00		\$ 0.00		
Net Other Revenue	\$ 6,617.33	\$ 3,174.00	\$ 3,443.33	208.49%	
Net Revenue	\$ 100,182.61	\$ 88,959.32	\$ 11,223.29	112.62%	

Friday, Jan 19, 2024 01:28:56 PM GMT-8 - Accrual Basis